# KLEIN II

### RESIDENTIAL MARKET REPORT

# Tsawwassen

July 2024



## **Tsawwassen Specialists**



#### Olga Tarasenko

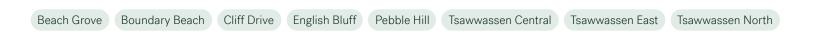
B.LING (BACHELOR OF LINGUISTICS), DIBM

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## About Tsawwassen

Tsawwassen is a suburb of Vancouver, bordering Ladner, Surrey and Delta, with approximately 21,588 (2016) residents living in a land area of 21,588 (2016) square kilometers. Currently there are homes for sale in Tsawwassen, with an average price of 1,622,124, an average size of 2,202 sqft, and an average price per square feet of \$737.

## Tsawwassen Neighbourhoods



## July 2024 Tsawwassen Overview

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#### Sales-to-Active Ratio







#### HPI Benchmark Price (Average Price)



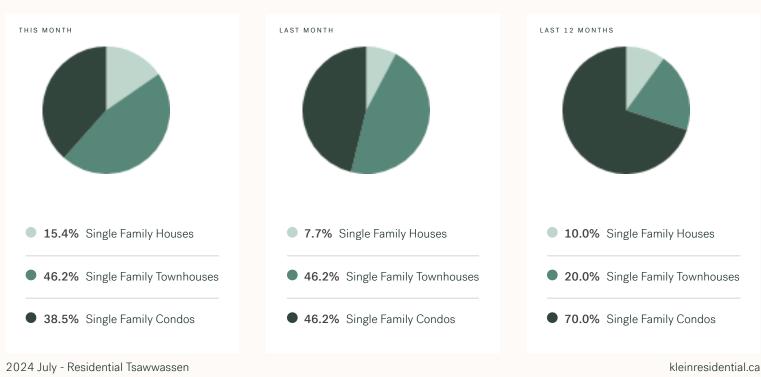


JULY 2023



↓ -26.1% Lower Than Last Year JULY 2023

#### Market Share



## Tsawwassen Single Family Houses

JULY 2024 - 5 YEAR TREND

#### Market Status

Buyers Market

Tsawwassen is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.

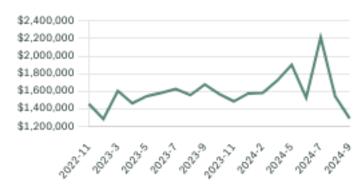




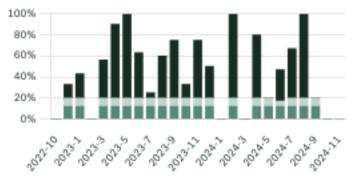
#### Summary of Sales Price Change



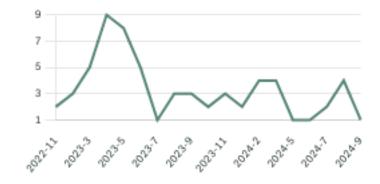
#### Sales Price



## Sales-to-Active Ratio



#### Number of Transactions



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## Tsawwassen Single Family Townhomes

JULY 2024 - 5 YEAR TREND

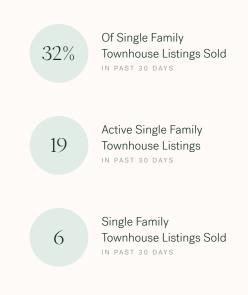
#### Market Status

Sellers Market

Tsawwassen is currently a **Sellers Market**. This means that **>more than 20%** of listings are sold within **30 days**. Sellers may have a **slight advantage** when negotiating prices.



18%



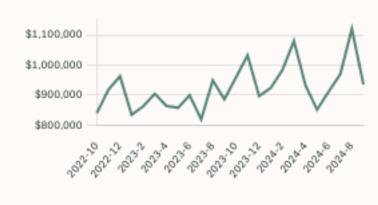
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#### Sales Price

Higher Than

Last Year

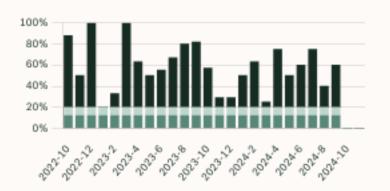


#### 6% Higher Than Last Month

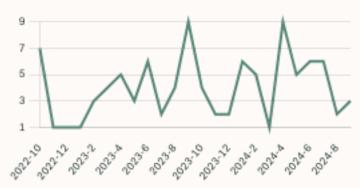
Summary of Sales Price Change

# Summary of Sales Volume Change $0\% \qquad \uparrow \underset{\text{Last Month}}{\text{Higher Than}} \qquad 200\% \qquad \uparrow \underset{\text{Last Year}}{\text{Higher Than}}$

### Sales-to-Active Ratio



#### Number of Transactions



## Tsawwassen Single Family Condos

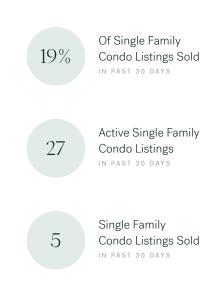
JULY 2024 - 5 YEAR TREND

#### Market Status

Buyers Market

Tsawwassen is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.



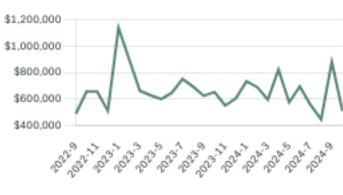


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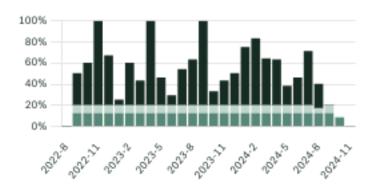
#### **Sales Price**



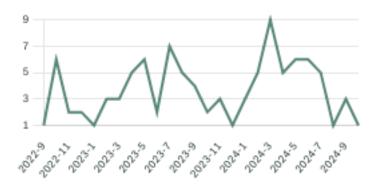


#### Sales-to-Active Ratio

Summary of Sales Price Change



Number of Transactions



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#### Brokerage

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Royal LePage Westside Klein Group

Sources: Real Estate Board of Greater Vancouver, Commercial Edge; Canadian Real Estate Association, MLS®; Altus Group; Statistics Canada; Landcor; RealNet. Disclaimer: Data has been obtained from sources considered to be reliable as of September 31, 2023. However, no representation or warranty, expressed or implied, is made as to the accuracy of any of the information, projections or conclusions contained herein, and the same is submitted subject to errors and omissions, without any obligation to update or correct.